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Cargill Joins Chicago Climate Exchange®

CHICAGO – Cargill today announced it has become a member of the Chicago Climate Exchange (CCX®), the world's first and North America's only voluntary, legally binding greenhouse gas emissions reduction, registry and trading program. In joining, Cargill commits to achieve a six percent reduction in greenhouse gas emissions at its U.S. operations by 2010, from a baseline of the company's average greenhouse gas emissions during 1998-2001.

Cargill has established internal goals to improve energy efficiency, increase use of renewable energy and reduce greenhouse gas intensity globally. So far, Cargill has achieved a 10 percent improvement in energy efficiency and derives over 8 percent of its energy from renewable sources.

Cargill is proud to intensify its commitment to environmental stewardship by accepting legally-binding greenhouse gas emission reduction commitments in the United States," said LaRaye Osborne, Cargill vice president and manager of Environment, Health and Safety. "Our company is already engaged in greenhouse gas cap-and-trade systems around the globe as a regulated entity, a liquidity provider, and a developer of greenhouse gas reduction projects across our value chain. This brings our commitment full circle by engaging our U.S. operations."

Welcoming Cargill, Dr. Richard Sandor, CCX Chairman and CEO said: "Cargill is one of the world's leading agricultural and food companies and its CCX membership establishes it at the forefront of market-based climate change mitigation. We are proud to welcome Cargill to CCX and look forward to working with Cargill's experts and to their contribution to the evolution of CCX."

About Cargill

Cargill is an international provider of food, agricultural and risk management products and services. With 149,000 employees in 63 countries, the company is committed to using its knowledge and experience to collaborate with customers to help them succeed.

Chicago Climate Exchange, Inc. is the world's first and North America's only legally binding rules-based greenhouse gas emissions allowance trading system, as well as the world's only global system for emissions trading based on all six greenhouse gases. CCX members are leaders in greenhouse gas management and represent all sectors of the global economy, as well as public sector innovators. Reductions achieved through CCX are the only reductions in North America being achieved through a legally binding compliance regime, providing independent third party verification provided by NASD and price transparency. The Chairman and CEO of CCX is economist and financial innovator Dr. Richard L. Sandor, who was named a Hero of the Planet by Time magazine for his work in founding CCX. For a full list of CCX members, daily prices and other program information, see www.chicagoclimateexchange.com. CCX is a wholly owned subsidiary of Climate Exchange Plc, a public stock company listed on the AIM Market of the London Stock Exchange. Climate Exchange Plc also owns the European Climate Exchange, Europe's leading CO2 emissions exchange.