



News Release

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Cargill & PT Budi Acid Jaya Tbk to convert waste to energy on Indonesian cassava starch plants

Singapore – Cargill announced today the signing of the third agreement with PT Budi Acid Jaya Tbk, on the construction, financing and management of an anaerobic digester projects on their Terbanggi site in Lampung, with total annual production capacity of 60,000 metric tones of cassava starch. Every year, the digester will capture and convert the cassava effluent from the plant into 3,640 tones of methane gas thereby preventing the release of 540,000 metric of carbon dioxide equivalent into the atmosphere over the course of ten years. The project will also produce 19,000 MWh of renewable electricity yearly for on-site use. Cargill Environmental Finance (CEF) will oversee the anaerobic digestion technology of this project and carbon credits will be generated under the Kyoto Protocol's Clean Development Mechanism.

“We are extremely pleased to continue working closely with the CEF team in developing this opportunity. Like on the other two plants, we will produce energy from our organic wastewater. This energy will power our plants and reduce our dependency on fossil fuel,” PT BAJ's President Director, Santoso Winata, said. “The digester will substantially reduce odors while creating a renewable energy source which will help us reduce our overall operating costs.”

“We are very pleased to have the opportunity to work again with an industry leader like PT BAJ,” CEF Indonesia Manager, Nabil Chinniah, said. “This project clearly demonstrates PT BAJ's commitment to reduce their overall carbon foot print.”

Cargill is an international provider of food, agricultural and risk management products and services. With 158,000 employees in 66 countries, the company is committed to using its knowledge and experience to collaborate with customers to help them succeed. For more information, visit <http://www.cargill.com>.

Cargill Environmental Finance, a Cargill business, helps to originate, develop and market emission reductions and renewable energy projects around the world, using in-house expertise as well as partnerships with world class organizations and locally qualified contractors to provide the best advisory, design and engineering. For information, visit www.cargillcarbon.com.

PT Budi Acid Jaya Tbk. is one of the largest cassava starch producer in the world and fully integrated with several downstream product. For more information, visit www.budiacidjaya.com.